Thompson-Bailey Homes, Inc. GRANTOR

WARRANTY

DEED

Timothy W. Burnham and wife, Darlene G. Burnham GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Thompson-Bailey Homes, Inc., do hereby sell, convey, and warrant unto Timothy W. Burnham and wife, Darlene G. Burnham, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 70, Section C, The Lakes of Nicholas Subdivision, in Section 17, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 85, Page 31, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2004 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 30th day of July, 2004.

Thompson-Bailey Homes Inc.
By: Charles Thompson, President

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 30th day of July, 2004, within my jurisdiction, the within named Charles Thompson, who acknowledged that he is President of Thompson-Bailey Homes, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My Commission Expires:

June 21, 2007

GRANTOR'S ADDRESS: 3290 Bonner Drive Olive Branch, MS 38654 Work Phone #: 901-335-2821

Home Phone #: N/A

THIS INSTRUMENT PREPARED BY: Eric Sappenfield 6858 Swinnea Road #5 Rutland Place Southaven, Mississippi 38671 662/349-3436

GRANTEE'S ADDRESS:

Notary Publix

The Post of the Park of the Pa 3512 Marcia Louise Drive

Southaven, MS 38671

Work Phone #: 901-301-0855TATE MS.-DESOTO 00 Home Phone #: 901-301-0855

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